

## LIAISON MEMORANDUM NUMBER 16-08

**To:** Agency Liaison Officers of Agencies Which May Collect Litter Fines

From: Cindy Rougeou

**Executive Director** 

**Re:** Act 368 of 2015 – Collection of Litter Fines

**Date:** March 29, 2016

Effective August 1, 2015, Act 368 of the 2015 Regular Session increased fines for litter violations and applied the increases to the unfunded accrued liability of the retirement system of the law enforcement agency issuing the citation. LASERS, along with the other state and statewide retirement systems, will receive 50% of the revenues from the increased litter fines.

Law enforcement agencies participating in LASERS should remit the monies collected for litter fines directly to LASERS. If your employees who write litter tickets are members of other retirement systems, funds should be remitted based on the proportion of agency membership in each retirement system. Payments and supporting documentation may be submitted via check or EFT.

*Checks with supporting documentation may be mailed to:* 

**LASERS** 

P. O. Box 44213

Baton Rouge, LA 70804-4213

*Instructions for payments via ACH:* 

Bank Name: **IPMorgan Chase Bank**, N.A.

New York, NY

Bank Account Number: 2000547190

Bank Routing Number for Wires Only: 021000021

Supporting documentation for ACH payments may be emailed to: FinancialReporting@lasersonline.org.

In order for LASERS to close their books for the current fiscal year, the amounts collected for litter fines during the fiscal year should be reported to us no later than July 15, 2016.

If you have questions, please contact Amber Foster, Accountant Manager, LASERS Fiscal Division at 225.925.7357 or email at <u>afoster@lasersonline.org</u>.

